

RESOLUTION NO: 95-169

**A RESOLUTION OF THE CITY COUNCIL  
OF THE CITY EL PASO DE ROBLES  
AUTHORIZING THE PURCHASE OF REAL PROPERTY  
COMMONLY REFERRED TO AS 728 & 730 PINE STREET, PASO ROBLES**

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WHEREAS, the City Council, at its regular meeting of May 4, 1993, selected the old Southern Pacific Railway Station site for the new Multi-Modal Station; and

WHEREAS, the property located at 728 and 730 Pine Street in the City of Paso Robles is required to construct the Multi-Modal Station so as to enable transit buses, trains, and other forms of mass transit to serve those requiring ground transportation; and

WHEREAS, the City entered into a Purchase and Sales agreement and opened escrow on the subject property effective August 4, 1995; and

WHEREAS, the City is in receipt of a real estate appraisal which confirms that the offered purchase price of \$140,000 falls within the market range of values for this property; and

WHEREAS, the City has obtained grant funds for the acquisition of the subject property;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles that the City Manager is authorized to consummate the acquisition of the property at 728 & 730 Pine Street, Paso Robles - APN 009-205-003 for the agreed upon price of \$140,000.

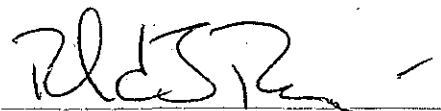
BE IT FURTHER RESOLVED that the funds for said purchase shall be drawn from the Multi-Modal Fund 205-910-5452-748.

PASSED AND ADOPTED this 18th day of December, 1995 on the following vote:

AYES:	Heggarty, Iversen, Macklin
NOES:	None
ABSENT:	Martin, Picanco

  
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Walter J. Macklin, Mayor

ATTEST:

  
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Richard J. Ramirez, City Clerk